

मजं क्र. 444/2021  
अर्जसंख्ये संव :- 315/2020  
नकलेचा जर्ज भाला ये विभागे  
नक्षल तयार दि :- 24/2020  
नकल जिनी हो दि :-



**SCHEDULE "B"**  
**MEMORANDUM OF ASSOCIATION**

सहायक संस्था निबंधक  
पुणे विभाग, पुणे

1. Name of the Society: "ARIHANT INSTITUTE OF BUSINESS MANAGEMENT ALUMNI ASSOCIATION, BAVDHAN BK"

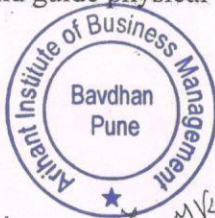
2. Address: Sr. No. 276/1+2+277/1+2+278/2, Near DSK Toyota, Bavdhan Bk, Pune-411021

3. AIMS AND OBJECTIVES:

1. To reach, engage and Serve all Alumni and present student by networking with one another to Foster a lifelong intellectual and emotional connection.
2. To serve the need of alumni for leadership, voluntary commitment, goodwill, financial support.
3. To enhance industry academic collaboration and communalizations including public relations.
4. To encourage the students for social welfare activities.
5. To encourage the students and people in the society for research and development in various fields like engineering, computer, etc.
6. To encourage the students for higher education.
7. To organize personality development programs and value addition programs for students.
8. On account of Social Responsibilities and Humanity, Association will also help Victims and victim areas of Natural calamity and disasters like earth quakes, floods storms, malnutrition, fire and violence.
9. To encourage and help the students for entrepreneurship.
10. On account of social Responsibilities and Humanity Association Work for environment conservation, Anti-Pollution activities against air, water and sound pollution, by slide shows, street plays, demos, handbills and all possible ways of social awareness.
11. To help and promote economically backward students in studies and sports though scholarships.
12. To help and promote anti-drug, anti-druggist activities.
13. To promote computer literacy by arranging workshop for different classes of society.
14. To publish periodicals for students interests.
15. To help and guide physical disable people though fund raising schemes.

**Director**

Arihant Institute of Business Management  
Bavdhan, Pune - 21.



Mr. Mahendra D. Ingole  
(President)

Mrs. Mayuri V. Kulkarni  
(Vice President)

Mrs. Swapnali J. Bhilawade  
(Secretary)



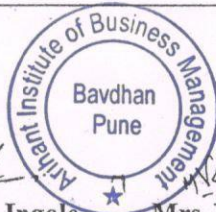


The Names, Address, Age, Occupation and Nationality of the first managing committee of "ARIHANT INSTITUTE OF BUSINESS MANAGEMENT ALUMNI ASSOCIATION, BAVDHAN BK" in whom the management of the affairs of the society shall be entrusted to duty constitute managing committee as provided in the rules and regulations.

Sr. No.	Members Name and Address	Designation	Age	Occupation	Nationality
1.	Mr. Mahendra Dnyaneshwar Ingole Flat No. C-Wing, Sanket Residency, Near Shivseva Office, Bavdhan, Pune-411021	President	34	Teacher	Indian
2.	Mrs. Mayuri Vaibhav Kulkarni 305, Kasaba Peth, Shridham, Opp. Kotwal Bhaji Market, Pune-411011	Vice President	33	Teacher	Indian
3.	Mrs. Swapnali Jitendra Bhilawade A/p. Halbhag, Tal. Walwa, Dist. Sangali-416313	Secretary	45	Teacher	Indian
4.	Mr. Dinesh Kondiram Malusare Sr. No. 132/2/3, Flat No. 5, Athena Apartment, Gulmohar Park, Near ICICI Bank, Aundh, Pune-411007	Treasurer	31	Teacher	Indian
5.	Mr. Baliram Manikrao Yadav 69, Old Chawadi Chowk Area, Devala, Tal. Ambajogai, Dist. Beed-431517	Member	34	Student	Indian
6.	Mr. Vinit Khanderao Yadav 235, Shivaji Nagar, Near Ganapati Temple, Gaothan, Pune-411015	Member	33	Student	Indian
7.	Miss Swati Kumari House No. 2, Minifit Ramadhin Link Road, Near Nikat Minifit Post Office,	Member	25	Student	Indian

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	Telco, Po. Talco, Jamshedpur, Purvi SinghBhum, Jharkhand-831004				
8.	Mrs. Arati Santosh Phalke Near Timber Market, 6 No. Colony, Gunj Peth, Pune-411042	Member	22	Student	Indian
9.	Mrs. Kalyani Kudale 19, Guruwar Peth, Shitaladevi Chowk, Near Sonwane Cycle Dukan, Pune-411002	Member	24	Student	Indian
10.	Miss. Kalyani Chandrashekhar Sonawane Sr. No. 5/A, 1B, Shahu Colony, Lane No. 11, Akruti Prathemesh Residency, Karve Nagar, Pune-411052	Member	25	Student	Indian
11.	Miss. Harshita Devendrasingh Rawat Miegi 8, Ward No. 83, Neharu Nagar, Bilaspur Chhattishgad-495001	Member	25	Student	Indian

5. We the undersigned members of the Managing Committee of the society "ARIHANT INSTITUTE OF BUSINESS MANAGEMENT ALUMNI ASSOCIATION, BAVDHAN BK" desire to form and to register our society under the Society's Registration Act, 1860 and with that intention we have established the said society on 15/11/2019 and subscribed and signed the Memorandum of Association.



S.No.	Members Name	Signature
1.	Mr. Mahendra Dnyaneshwar Ingole	
2.	Mrs. Mayuri Vaibhav Kulkarni	
3.	Mrs. Swapnali Jitendra Bhilawade	
4.	Mr. Dinesh Kondiram Malusare	

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5.	Mr. Baliram Manikrao Yadav	✓ <i>Baliram</i>
6.	Mr. Vinit Khanderao Yadav	✓ <i>Vinit</i>
7.	Miss Swati Kumari	✓ <i>Swati</i>
8.	Mrs. Arati Santosh Phalke	✓ <i>Arati</i>
9.	Mrs. Kalyani Kudale	✓ <i>Kudale</i>
10.	Miss. Kalyani Chandrashekhar Sonawane	✓ <i>K Sonawane</i>
11.	Miss. Harshita Devendrasingh Rawat	✓ <i>Harshit</i>

Place: Pune

Date: 15/11/2019

I know the signatories; they have signed the Memorandum of Association before me.

*Adv. D. D. Ahirrao*  
Adv. D. D. Ahirrao  
Kharadi, Pune- 14  
9811486183

### CERTIFICATE

This is to certify that is the best of our knowledge therefore no society or Institution or existence of similar name, "ARIHANT INSTITUTE OF BUSINESS MANAGEMENT ALUMNI ASSOCIATION, BAVDHAN BK", Sr. No. 276/1+2+277/1+2+278/2, Near DSK Toyota, Bavdhan Bk, Pune-411021 in Pune and Registered under Societies Registration Act. 1860

*Adv.*



**Director**

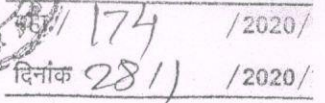
Arihant Institute of Business Management  
Bavdhan, Pune - 21.

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Mr. Mahendra D. Ingole  
(President)

*Mrs. Mayuri V. Kulkarni*  
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Mrs. Swapnali J. Bhilawade  
(Secretary)





सहाय्यक संस्था निबंधक  
पुणे विभाग, पुणे

**ADDRESS: Sr. No. 276/1+2+277/1+2+278/2, Near DSK Toyota, Bavdhan Bk,  
Pune-411021**

- a) **Society:** Society means society registered as per B.P.T. Act 1950 & as per Society registration Act 1860
- b) **Objectives:** Objectives means the objectives specified in the Memorandum of
- c) **Association item no. 3.**
- d) **Managing Committee:** The Managing Committee means a committee in which routine matters of administration of the society are assigned as per Rules and Regulations.
- e) **Managing Committee Meeting:** Managing Committee meeting means the meetings called by all the members of the managing committee of the Society.
- f) **e. Annual General Meeting:** The Annual General Meeting means yearly meeting called by all the General Body of the Society.

The area of operation of the said society is limited to Maharashtra.

The accounting year the said society shall be commencing on 1<sup>st</sup> April and ending on 31<sup>st</sup> March.

- Any Citizen of India, having age above 18 years, shall be eligible to become a member.
- Every member seeking admission shall be bound to abide by the rules and regulations; those may be prescribed from time to time by the society.
- Should not be one who is incapacitated by Law to enter into contractual obligation
- Person desires of becoming member of the society shall sign the application form prescribed for the purpose and pay the amount prescribed for category of membership applied for specified in rules 4 and submit the form to the



**Director**  
**Arihant Institute of Business Management**  
Buzdhan, Pune - 21.

Mrs. Swapnali J. Bhilawade  
(Secretary)





President of the society. The said form shall be placed, before the Managing Committee, whose decision on admission of membership shall be final.

**5. TYPES OF MEMBERS:**

- a) **Founder Members:** Signatories to the Memorandum of Association of the Society shall be founder members of the society. A founder member of the society shall be member of the society for life and shall pay Rs. 5000/- as annual subscription.
- b) **Life Members:** Any member who is having belief in the aims and objects of the society should pay donation of Rs. 10,000/- or more can be admitted as Life Member.
- c) **Ordinary Members:** Any member who has faith in aims and objects of the society may be admitted as ordinary member of the society on payment of Rs. 150/- as entrance fee and Rs. 150/- as monthly subscription.

**6. CASSATION AND REMOVAL OF MEMBERSHIP:**

The managing committee has right to discontinue the Member of the members on following grounds:

1. On his/ her death.
2. On his/ her resignation in writing.
3. On being mentally disable or incapacitated to enter into contractual obligations.
4. On her/his failure to pay quarterly subscription within the due period.
5. Any person whose activities are considered detrimental to the interest of the society can be removed from the membership of the society by decision of the MAJORITY of the members present for voting at the meeting of the General Body of the society convened for the purpose. However the member concerned shall be given an opportunity of being heard.

**7. GENERAL BODY AND ITS FUNCTIONS:**

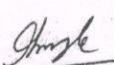
The General Body shall comprise of life members, ordinary members and of founder members who shall meet at least once in a year to transact business and lay down policies for conducting the affairs of the society. Honorary members and special invitees etc. may be invited to attend and address the General Body Meeting, but they have no right to vote there at. The following are the functions of the General Body.

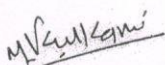
- a) To elect the members of Managing Committee.
- b) To make appointment of Auditor.
- c) To receive from the Managing Committee the report of working of the society during the preceding financial year together with statement




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(Secretary)





showing the receipt and expenditures and about the liabilities and profit and loss account for the year.

- d) To consider the audit report and any other communications received from Government or from financial agencies in respect of the matters concerning the business of the Society.
- e) To consider amendments to the rules and regulations.
- f) To lay down policies.
- g) To sanction budget.
- h) To consider any other business brought forward.

All the General Body meeting and of Managing Committee the President of the society shall preside and transact the business. In his absence, Secretary and in the absence of both the members present shall elect a person to preside over the said meeting and transact the business of that meeting.

#### 8. NOTICE OF GENERAL BODY AND QUORUM:

- a) In case of Annual General Body Meeting 15 days Notice shall be given by specifying the date and place fixed for holding the meeting and shall state the business to be transacted at such meeting.
- b) The notice of General Body meeting shall be given by post. 3/5 or whichever is less of the total number of members shall form quorum. In the absence of quorum, meeting shall be adjourned for one hour and in adjourned meeting even if there is no quorum the business shall be disposed off.

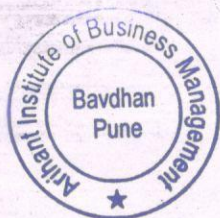
#### 9. SPECIAL GENERAL MEETING AND IT'S FUNCTIONS:

In addition to Annual General Body Meeting if necessary Managing Committee can call special General Body Meeting for any special and urgent purpose or on request in writing made by 3/5 members of the General Body Meeting. In case, if President / Secretary fails to do so, the members themselves can call for the requisitioned meeting but designating one of them as convener for the purpose. Notice and quorum shall be as per Annual General Meeting Rules.

#### 10. MANAGING COMMITTEE AND IT'S COMPOSITION:


The Managing Committee consists of not less than 11 members and not more than 15 members. The members of Managing Committee will be elected by the General Body in its General Body Meeting.

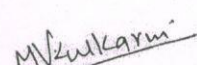
#### 11. PERIOD OF MANAGING COMMITTEE AND METHODS OF ELECTION:

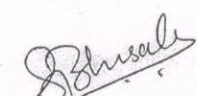


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That period of managing committee shall be five years. After every five years election will be held at annual general meeting by majority.

**12. FUNCTIONS AND RIGHTS OF THE OFFICE BEARER OF MANAGING COMMITTEE:**

**PRESIDENT:**

- a) To convene the Annual and the Special General Body Meeting and the Managing Committee and to preside over such meetings.
- b) The president has a right to cast one extra vote if equal votes are secured in any voting.
- c) To manage and control all the transactions of the society.
- d) To sign all the documents of the society.

**VICE-PRESIDENT:**

- a) In the absence of President all the activities shall be done by Vice-President.

**SECRETARY:**

- a) To look after the affairs of the society under the direction of the President and of the Managing Committee.
- b) To keep the routine record of the society.
- c) To do all the work as per the decision of Managing Committee, the President and specified in the Memorandum of Association.
- d) To do all correspondence on behalf of the society.
- e) To convene the Managing Committee and the General Body Meeting of the Society in Consultation with the President and to keep the proceedings of the meeting.
- f) To sign all the documents of the society and manage the routine transactions.

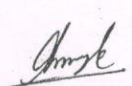
**TREASURER:**

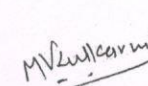
- a) To look after the affairs of the financial activities of the society.
- b) To maintain the necessary records of payments and receipts of the society.
- c) To prepare budget and accounts with the help of the secretary under the direction of President & Presentation to the Managing Committee/General Body.
- d) To keep account books and pass book of the society and all other documents in self custody.
- e) The Treasurer shall be empowered to hold maximum amount of Rs. 2000/- for monthly expenses as per petty cache.




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(President)

  
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(Vice President)

  
**Mrs. Swapnali J. Bhilawade**  
(Secretary)





To help the Managing Committee and to do all the activities of the trust.

13.

The Managing Committee shall meet at least once in three months for transacting business of the society such meeting shall be called as eOrdinary Meeting'. In addition to this the President if necessary can call special Managing Committee's Meeting for any type special and urgent purpose either suo-moto or in writing or application made by members.

## 14.

In case of Managing Committee's ordinary meeting seven days notice shall be given to all members of Managing Committee by hand delivery or by post. The notice shall specify the date; hour and place fixed for such meeting and shall state the business to be transacted therein. Presence of the Managing Committee members shall be quorum for the Managing Committee's meeting. In absence of the quorum meeting can be adjourned for one hour and conducted for which quorum is not necessary to transact the business. The President can call special meeting by giving 2 days notice to transact business of urgent nature.

## 15.

- a. All the General Body members of the society shall elect the members of the Managing Committee every five years in the General Body Meeting.
- b. Managing Committee in existence will frame rules for election & on the basis of such election rules an election officer appointed by the Managing Committee shall hold the election.
- c. The said election for the Managing Committee must be held one month in advance of period expiry of 5 years of the last Managing Committee.
- d. Only those members who have completed their one year of membership can contest and vote in the said election.
- e. Till the newly elected Managing Committee takes over the charge the old Managing Committee shall function as was being done by it.

## 16.

If any vacancy arises due to death, removal, resignation or otherwise then the same shall be filled up by remaining members of the Managing Committee for the remaining period and such change report shall be submitted before Honorable Assistant Charity Commissioner, Pune.



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**17. RIGHTS AND DUTIES OF THE MANAGING COMMITTEE:**

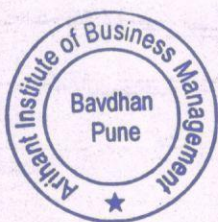
- a. To consider applications for admission of membership as per the rules of the society.
- b. To appoint, promote, punish or suspend employees and to frame rules of service of employees.
- c. To accept or to reject donations, subscriptions, financial aid or any property on any terms & conditions agreed by it.
- d. To sanction loans and advances to servants.
- e. To arrange for proper maintenance of accounts, and preparation of Balance sheets, statements etc. and submission of progress report and other obligatory returns to concerned authorities.
- f. To fill the mid terms vacancy of trustee/office bearer.
- g. To insure properties of the society.
- h. To do all such other acts and things that is necessary for proper conducting the business of the society.
- i. To administer and manage the society and its properties.
- j. To spend money of the society for achieving the objects.
- k. Managing Committee has right to appoint sub-committee for any work.

**18. FUNDS AND INCOME OF SOCIETY AND DISPOSITION OF FUNDS:**

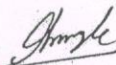
Subscription, donations, loans with or without interest grants from Government, semi Government and any other method approved by the Managing Committee, the Society may create funds for specific purpose and collect donations. The same shall be utilized for the objects of the society or specific purpose.

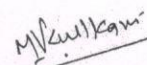
**19. PROVISIONS FOR EXPENSES OF THE SOCIETY:**

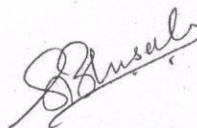
The income of the society can be spent on the following way on the objects specified in Memorandum of Association.



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Object Expenses

Others for the benefit of the trust

15%

100%

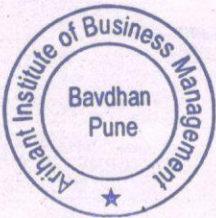
If any change is to be made in object expenses such notice shall be given to Management Committee.

**20. PROVISIONS FOR INVESTMENT LOANS AND DEPOSITS:**

For furtherance of all or any of the objects, the society shall have with the prior permission required under section 35 & section 36 of the Bombay Public Trusts Act, 1950 authorizing to borrow and raise money with or without security, mortgage or pledge to accept deposits. Prior to this written permission of Joint charity commissioner, Pune Region, Pune shall be taken as laid down in the B.P.T. Act 1950.

**21. PROVISIONS FOR PURCHASING IMMOVABLE PROPERTY AND DISPOSITION OF PROPERTY:**

Managing Committee has right to accept, purchase any movable or immovable property, subject to rules application for this purpose. Managing Committee has right to maintain Sales, Manage, Transfer, Lease or layout or otherwise dispose of any property of the Society. Prior to this, written permission of Joint Charity Commissioner shall be taken as per B.P.T. Act 1950 according to Section 36.

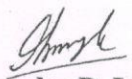


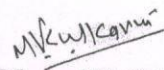
**22. BANK ACCOUNTS:**


The Society may open bank account in any Nationalized, Scheduled Co-operative Bank. The Bank account shall be operated with the signatures of President Compulsory & one from Secretary and Treasurer.

**Director**

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**23. LIST OF MEMBERS:**

The list of members shall be kept as per the provisions of society Registration Act, 1860 & rules 15 of Maharashtra Rules 1971 in Sch. VI. Society Registration Act 1860 and rule 4 of Maharashtra Rule 1971 and as per Rule 7, schedule 1 every year list of Managing Committee shall be send to Honorable Assistant Charity Commissioner or to Charity Commissioner Office, Pune, Pune Region. Society Registration Act 1860 rule 4-A of Maharashtra Rule 1971 and as per rule 8, its layout if shall be send as per schedule 2 to Honorable Assistant Charity Commissioner Office, Pune Region, Pune.

**24. CHANGE IN RULES AND REGULATIONS:**

No amendment to or alternations in the rules of the society or the enhancement of a new rules shall be made except at the meeting of the General Body convened for the purpose and passed 3/5 number of the members voted for it. If any changes are to be made such change intimation notice shall be sent to every member. That change in rule & regulations shall be intimated to the Income-Tax office Pune.

**25. CHANGE IN NAME AND OBJECTS OF THE SOCIETY:**

Change in the name and objects of the society shall be affected as per provisions of section 12 and 12-A of the societies Registration Act 1860. That change in name & objects shall be intimated to the Income-Tax office Pune.

**26. DISSOLUTION:**


For any reason whatsoever if the activities of the society come to a standstill or to be wound up action as provided in societies Registration Act, 1860 will be taken as per Section 13 and 14.

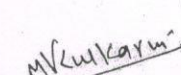
That prior to Dissolution it shall be intimated to the Income-Tax office Pune.




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- a) There is also provision to the effect that in the event of dissolution, the surplus assets/funds of the institutions, as would remain after discharging all liabilities, shall be transferred to any other public charitable institution having similar objects and also registered u/s-12a of the I.T. Act, 1961, and the same shall not under any circumstances be distributed among the members.
- b) There is also provision to the effect that the trust is an irrevocable.

### CERTIFICATE

THIS IS TO CERTIFY THAT THIS IS THE TRUE COPY OF RULES AND REGULATIONS OF "ARIHANT INSTITUTE OF BUSINESS MANAGEMENT ALUMNI ASSOCIATION, BAVDHAN BK", Sr. No. 276/1+2+277/1+2+278/2, Near DSK Toyota, Bavdhan Bk, Pune-411021

Place: - Pune

Date: -15/11/2019

S. No.	Members Name and Address	Design.	Signature
1.	Mr. Mahendra Dnyaneshwar Ingole Flat No. C-Wing, Sanket Residency, Near Shivseva Office, Bavdhan, Pune-411021	President	
2.	Mrs. Mayuri Vaibhav Kulkarni 305, Kasaba Peth, Shridham, Opp. Kotwal Bhaji Market, Pune-411011	Vice President	
3.	Mrs. Swapnali Jitendra Bhilawade A/p. Halbhag, Tal. Walwa, Dist. Sangali-416313	Secretary	

मी नक्कल तयार केली  
मी वाचली  
मी रुजवात केली



Mr. Mahendra D. Ingole  
(President)

Mrs. Mayuri V. Kulkarni  
(Vice President)

Mrs. Swapnali J. Bhilawade  
(Secretary)

**Director**  
Arihant Institute of Business Management  
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अधिकृत  
सार्वजनिक म्हास नोंदणी कार्यालय  
पुणे विभाग, पुणे.

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